

Sword launches in Houston

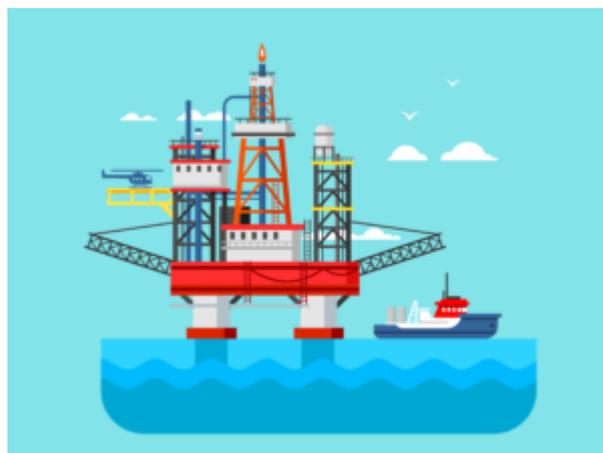


Sword are delighted to announce the extension of our Services Agreement at bp and excited to introduce Douglas Frisby as our Business Unit Director for US operations, based in Houston, Texas. The agreement extends Sword Venture's long-standing partnership with bp and will continue to ensure the provision of value-driven data and information management services to all bp locations.

We look forward to this next phase of our work together, in particular the data challenge that supporting net carbon zero presents, and are thrilled that Douglas will join our Leadership Team to drive our simplified, standardised and insightful managed service approach in Houston. Starting his career as a Petroleum Engineer, Douglas has gained extensive energy industry experience, including leading bp subsurface technical teams across four continents, collaborating with the wells organization as the leader of bp's Global New Well Delivery community and building capability as bp's Director of Technical Development, Upstream Talent and Learning. Our Houston office will complement existing service provision delivered from our London, Aberdeen, Rijswijk, and Perth hubs.

Sword's services deliver daily operational support, digital project expertise, and data-centric solutions to bp across the exploration and appraisal, development, production and engineering, abandonment, energy transition and corporate domains.

Phil Brading, Sword's Business Unit Director, says *"We are tremendously proud to both welcome Douglas and renew our agreement with bp at this pivotal moment in our industry. The combined influence of digital and the energy transition is having a profound impact on the way our customers do business and we are here to support that change."*



Dave Bruce, CEO, Sword UK, says *"On behalf of everyone in the Sword Group, I would like to thank our Venture team for this significant achievement. The extension of our Services agreement with bp is fantastic news and has only been possible as a result of the hard work and dedication shown by our delivery teams over many years. The renewal of this agreement and the opening of our office in Houston is an exciting time for us and demonstrates our continued commitment to delivering quality global services to the Energy sector."*