Sword Acquires DataCo Ltd



We are pleased to announce the acquisition of DataCo (Data and Information Management experts) based in Aberdeen (UK), Perth (Australia) and Houston (USA).

DataCo has an excellent reputation in the marketplace and is focused primarily on the Oil and Gas industry. They provide expert data services, information management solutions and support, helping customers reduce costs and increase efficiency through the effective management of their data asset. DataCo have offices in UK (Aberdeen), Netherlands (The Hague), Australia (Perth) and USA (Houston).

DataCo will join our <u>Sword Venture</u> Business Unit in further developing its Upstream Data and Information Management expertise. Both parties are very excited about the possibilities of this relationship, in terms of the breadth and depth of support offered to the combined customer base and the innovation that can be delivered to the Oil and Gas industry.

Dave Bruce CEO of Sword UK said "I'm delighted to welcome the DataCo team

to the Sword Group. This deal reflects our commitment to the Energy Industry and allows us to deliver a more complete Information Management solution to our customers.

We targeted DataCo because they are recognised as a market leader in this area. There are clear synergies in the way we both work with our customers and offer complementary solutions that will enhance our existing service. We recognise the skills and expertise the DataCo team bring to our company and are genuinely excited about what the future now holds for the combined business.

We believe that as part of Sword, we can accelerate DataCo's growth plans while adding valuable domain expertise to the Group."

Phil Brading Business Unit Director of Sword Venture said "This is a tremendously exciting opportunity to join forces with the team at DataCo and offer our combined customer base, world-class Data and Information management expertise. We recognise the importance of building trusted data sets, and the subsequent opportunities that Data Science presents, and we look forward to working with our new colleagues in accelerating our innovative solution development and talking to customers about the value our partnership can bring."

Henri Tykoezinski MD at DataCo said "We sincerely believe that the combination of expertise from DataCo, and Sword will enhance and grow the capabilities we are able to offer. With our shared strengths in digitalisation, data analytics, IM, DM and GIS, we believe that the new group will become the world leader in these areas."

Sword provides Business Technology Solutions to the Energy, Public, Commercial and Financial sectors throughout the UK, employing over 330 people across its primary locations in Aberdeen, Glasgow and London. For more information, contact Craig Swinburn on +44(0)1224 506116 or craig.swinburn@sword-group.com

For further information about DataCo, <u>click here</u>