

Sword IT Solutions Acquires Venture Information Management



Sword IT Solutions provides Digital Transformation, Information Management and IT Support services to the Energy, Public and Commercial sectors throughout the UK, employing over 220 people across its 3 primary locations in Aberdeen, Edinburgh and London.

Venture Information Management has an excellent reputation in the marketplace and focusing exclusively on the oil and gas industry, they provide expert data and information management advisory, project, support and learning consulting services, helping their customers reduce costs and increase efficiency through effective data management.

This acquisition will further enhance the joint capabilities of both organisations allowing our combined customers to better manage and leverage the value of their information.

Dave Bruce CEO of Sword IT Solutions said *"I'm delighted to welcome the*

Venture team to the group. This deal reflects our commitment to the Energy Industry and allows us to deliver a more complete Information Management solution to our customers.

We targeted Venture because they are recognized as the market leaders in this area. They show clear synergies in their customer management and offer complementary solutions that will enhance our existing service. We recognize the skills and expertise the Venture team bring to our company and are genuinely excited about what the future now holds for the combined business.

We believe that as part of Sword we can accelerate Ventures' UK and international growth plans while adding valuable domain expertise to the Group."

Neil Turner MD of Venture Information Management said "I am excited by the opportunity that this acquisition presents to our customers and employees. We are delighted to be combining our team of exceptional people with a complementary team of experts at Sword IT Solutions. This will allow us to significantly enhance the world class services that we deliver to our customers and accelerate our innovative approach helping our customers to unlock competitive advantage."

Dave Bruce added "From a strategic standpoint, we aim to double the size of our business by 2020 and we are sure this will prove to be another significant step on that journey, adding to the Minttuplip acquisition concluded last month."

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